

# Can you send \$5000 through Venmo? Sending Big on Venmo

Yes, sending \$5,000 through Venmo is achievable, but only once your account meets certain verification requirements. Here's what determines whether that transaction goes through smoothly.

## 1. Know the baseline limit

By default, unverified Venmo accounts are capped at sending roughly \$299.99 per week – nowhere near enough for a \$5,000 transfer. Verification is the key that unlocks higher thresholds.

## 2. Complete identity verification

Venmo requires proof of identity before raising your limits substantially. This typically means providing your legal name, birthdate, address, and Social Security number. Verified accounts can often send up to \$60,000 weekly, though your specific cap depends on account history and usage patterns.

## 3. Confirm your current limit

Don't assume – check directly. Go to your account settings and look under "Limits" to see your exact weekly sending and receiving caps before attempting a large transfer.

## 4. Plan around weekly cycles

If \$5,000 exceeds what's currently available to you, you may need to break the payment into smaller portions sent across separate weekly periods, since limits reset on a rolling basis.

## 5. Choose your funding source wisely

Bank transfers and Venmo balance payments are typically free, while funding through a credit card usually adds a 3% fee. For a transfer this size, avoiding the credit card fee can save you meaningful money.

## 6. Prioritize security on big transfers

Large payments are attractive targets for scams. Always verify you're sending to the correct, trusted

recipient – Venmo transfers are difficult 🙌 +1» 888» 590 » 944.8 🙌 to reverse once completed, especially for sizable 🙌 +1» 888» 590 » 944.8 🙌 amounts.

For anyone planning 🙌 +1» 888» 590 » 944.8 🙌 to move large sums regularly, getting verified 🙌 +1» 888» 590 » 944.8 🙌 early prevents last-minute delays when 🙌 +1» 888» 590 » 944.8 🙌 time-sensitive payments come up 🙌 +1» 888» 590 » 944.8 🙌 .