

# How much does Venmo charge to transfer \$5000? Standard vs. Instant

Venmo has become a go-to app for quick and easy money transfers, but understanding its fee structure is important, especially for larger amounts like \$5000. For personal transactions funded through your linked bank account or Venmo balance, transferring \$5000 typically incurs no fee. These standard transfers are free and usually complete within 1-3 business days.

However, if you need the money transferred instantly to your bank account, Venmo offers an expedited option. This instant transfer comes with a fee of 1.75% of the transfer amount. For \$5000, that calculation results in a fee of approximately \$87.50. The minimum fee for instant transfers is \$0.25, and the maximum is \$25, but for this amount, the fee settles around \$87.50.

It's also important to note that if you're using Venmo for business transactions or receiving payments for goods and services, a 3% fee applies per transaction, which is separate from personal transfer charges.

Before making large transfers, ensure your account is verified to avoid any limits or additional security checks. Always weigh the cost versus urgency—standard transfers are free but take longer, while instant transfers offer speed at a cost.

In summary, sending \$5000 via Venmo's standard transfer is free, but opting for instant transfer will cost around \$87.50. Planning your transfer method based on your needs can help you save money or get your funds quickly.