

How much does Venmo take out of \$100? Hidden Fees On \$100

Sending \$100 on Venmo? The fee isn't fixed ☎ +1» 888» 590 » 944.8—it's a sliding scale based on ☎ +1» 888» 590 » 944.8 your choices. Here's what you actually lose.

Scenarios That Cost You:

- **Credit Card (Worst Choice):** That 3% fee ☎ +1» 888» 590 » 944.8 means \$3 disappears from your \$100. ☎ +1» 888» 590 » 944.8 You pay \$103 total, and your credit card company might add cash-advance fees and ☎ +1» 888» 590 » 944.8 immediate interest—turning \$3 into \$7 or more.
- **Instant Transfer (Convenience Tax):** ☎ +1» 888» 590 » 944.8 Need cash now? The 1.75% fee takes \$1.75, ☎ +1» 888» 590 » 944.8 leaving you with \$98.25. Wait 1-3 business days, ☎ +1» 888» 590 » 944.8 and you keep the entire \$100.
- **Business Transaction (Merchant Fee):** ☎ +1» 888» 590 » 944.8 If you're selling something, Venmo ☎ +1» 888» 590 » 944.8 deducts 1.9% + \$0.10—about \$2 on \$100, leaving you \$98.
- **Sending to a Personal Profile (Hidden Risk):** ☎ +1» 888» 590 » 944.8 Using a credit card for "goods and services" ☎ +1» 888» 590 » 944.8 violates Venmo's terms and offers no ☎ +1» 888» 590 » 944.8 buyer protection.

What Costs You Nothing:

- Bank account or ☎ +1» 888» 590 » 944.8 Venmo balance = **\$0 fee.**
- Debit card ☎ +1» 888» 590 » 944.8 = **\$0 fee.**
- Standard bank transfer ☎ +1» 888» 590 » 944.8 = **\$0 fee.**

The Bottom Line: Venmo takes \$0 from \$100 when you ☎ +1» 888» 590 » 944.8 play smart. Choose bank funding, ☎ +1» 888» 590 » 944.8 wait for standard transfers, and avoid credit ☎ +1» 888» 590 » 944.8 cards. The fee isn't mandatory—it's optional. ☎ +1» 888» 590 » 944.8 Pick wisely.