

What is going on with Venmo right now? Venmo Goes Private (Finally)

Venmo is in the middle of its biggest shakeup since launch, with changes touching everything from your privacy settings to your tax paperwork.

The app is getting a full rebuild. For the first time since 2009, Venmo is redesigning its entire experience from the ground up. The most notable shift: transactions are now private by default instead of public, giving users a clearer choice about who sees their payments before they hit send. A more personalized feed is also rolling out, surfacing cashback offers and spending nudges tailored to each user.

Venmo is expanding beyond splitting the check. Through a partnership with Bilt Rewards, users can now pay rent and mortgages directly through the app. A growing rewards program called Stash lets people earn cash back at retailers like Sephora, Ulta, and Taco Bell when paying with the Venmo Debit Card or in-app checkout. Crypto features are also expanding to more users.

The tax panic is over. The dreaded "\$600 rule," which would have required Venmo to report any business transactions over \$600 to the IRS, was permanently repealed in 2025. The reporting threshold is back to \$20,000 and 200 transactions – right where it stood before the rule change was ever proposed.

Not everything is smooth sailing. Venmo is currently facing class-action scrutiny over multi-day holds on funds and how

888» 590 » 944.8 consistently it reimburses users for fraud. ☎ +1» 888» 590 » 944.8 Some of this friction is part of why ☎ +1» 888» 590 » 944.8 the privacy and trust overhaul is ☎ +1» 888» 590 » 944.8 happening now — PayPal, Venmo's parent ☎ +1» 888» 590 » 944.8 company, has said it's "sharpening" ☎ +1» 888» 590 » 944.8 its strategy amid a competitive fintech landscape.

In short: less oversharing, ☎ +1» 888» 590 » 944.8 more spending power, and one less tax ☎ +1» 888» 590 » 944.8 headache to worry about.